



L3Harris Technologies, Inc.
United Kingdom Tax Strategy

L3Harris Technologies, Inc. (“L3Harris” or “the Company”) is an agile global aerospace and defense technology innovator, delivering end-to-end solutions that meet mission-critical needs to government and commercial customers worldwide. L3Harris provides advanced defense and commercial technologies across space, air, land, sea, and cyber domains. L3Harris sets out below its group tax strategy which is applicable to L3Harris and its worldwide group of companies for which L3Harris has ultimate control, including all United Kingdom (“UK”) companies within the L3Harris global group. This Tax Strategy is published in accordance with paragraph 19(2), Schedule 19 of the UK Finance Act of 2016 for the year ending December 31, 2024.

Governance

L3Harris is committed to conduct its tax affairs consistently with the following objectives:

- Fully comply with applicable laws, rules, regulations, reporting requirements and international treaty provisions in and between the countries within which it operates, as well as the tax polices prescribed by the Organization for Economic Co-operation and Development (“OECD”)
- Submit all appropriate tax returns and related payments in a timely manner
- Operate by its core values of Integrity, Excellence and Respect
- Ensure that all interactions with the HMRC and other taxing authorities are conducted in a transparent and professional manner

The Company recognizes that managing tax compliance is increasingly complex, and its policies and governance framework has established controls to ensure compliance with existing tax laws and regulations. L3Harris’ corporate tax department is led by the Vice President of Tax, who reports to the Chief Financial Officer with oversight from the L3Harris’ Board of Directors and Audit Committee. The Vice-President of Tax leads the corporate tax team, which is responsible for the day-to-day management of L3Harris’ tax affairs, including the tax affairs outside of the United States (“US”), and specifically the UK. L3Harris’ tax team of proficient professionals have appropriate technical knowledge, professional qualifications, and experience commensurate with the responsibilities required for their roles. All tax department members proactively seek to operate in line with the tax strategy. They further seek to provide training and support to non-tax personnel across the business whose decisions may have tax consequences so that those decisions can be made in a manner that takes this Tax Strategy into account. The Company will seek external subject matter expertise for guidance or support as needed.

Risk Management

As a US based and publicly traded multinational company, L3Harris operates a risk management framework, with comprehensive policies and procedures, which encompasses the overall internal risk control framework as required by the Sarbanes-Oxley Act including the management of tax risks. The Company regularly reviews and monitors the controls in place and will make changes where required.

L3Harris approaches its tax compliance and planning in a risk-averse manner. Although our appetite for tax risk is low, uncertainty occasionally arises in applying and interpreting complex tax laws to the Company's large and diverse multinational business. We actively identify, monitor, manage and resolve these uncertainties to ensure risk management remains in line with its objectives and its low tolerance for risk. Tax risk is assessed on a case-by-case basis and takes into consideration many factors, including the level of uncertainty, social responsibilities, reputational risk and the legal and fiduciary duties of directors and employees. The Company typically involves external advisors in cases of significant and material uncertainty or complexity.

Tax Planning

L3Harris is committed to conducting business with integrity and in a tax-efficient manner that is consistent with the clear intentions of tax legislation and policy. We ensure compliance with the tax laws in every country where we have a presence. Our tax planning strategies are developed in response to concrete business needs and transactions, always aiming to structure commercial activities in a way that aligns with the spirit of the tax laws. This approach takes into account our reputation, integrity, and standing as a corporate group. We do not engage in any form of aggressive tax planning that lacks commercial purpose.

Dealings with HMRC

Consistent with our general objectives, all interactions with the HMRC are conducted in a transparent and professional manner. We seek to build and sustain relationships with tax authorities, including the HMRC, that are constructive and based on mutual respect by responding to information request in a timely manner and providing access to all relevant information.